## **WEST VIRGINIA LEGISLATURE**

#### **2017 REGULAR SESSION**

#### Introduced

### **Senate Bill 127**

By Senator Maynard

[Introduced February 8, 2017;

referred to the Committee on the Judiciary]

- 1 A BILL to amend and reenact §64-7-1 of the Code of West Virginia, 1931, as amended, relating
- 2 to authorizing the Insurance Commissioner to promulgate a legislative rule relating to
- 3 adoption of a valuation manual.

Be it enacted by the Legislature of West Virginia:

- 1 That §64-7-1 of the Code of West Virginia, 1931, as amended, be amended and reenacted
- 2 to read as follows:

# ARTICLE 7. AUTHORIZATION FOR DEPARTMENT OF REVENUE TO PROMULGATE LEGISLATIVE RULES.

#### §64-7-1. Insurance Commissioner.

- 1 The legislative rule filed in the State Register on August 22, 2016, authorized under the
- 2 authority of section ten, article two, chapter thirty-three of this code, relating to the Insurance
- 3 Commissioner (Adoption of Valuation Manual, 114 CSR 98), is authorized.

NOTE: The purpose of this bill is to authorize the Insurance Commissioner to promulgate a legislative rule relating to Adoption of a Valuation Manual.

This section is new; therefore, strike-throughs and underscoring have been omitted.